

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report

To the Members of Project Concern International

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of Project Concern International (the "Society"), which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended including a summary of significant accounting policies and other explanatory information.
2. In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the notes thereon and attached thereto give a true and fair view of the financial position of the Society as at March 31, 2024, and its net deficit for the year then ended in accordance with the accounting policy mentioned in note 2.1 and 3 and the accounting principles generally accepted in India.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis on Matter

4. We draw your attention to note 2.1 and 3 of the Financial Statements, which describes the basis of accounting of the Society. The Society follows cash basis of accounting except for certain items as mentioned thereof which are accounted on accrual basis, as approved by the Governing Body on September 26, 2022. Our opinion is not modified in respect of this matter.

Other Information

5. The Governing Body of the Society is not required to prepare an annual report, accordingly, the requirement for our reporting on such other information does not arise.

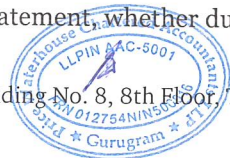
Governing Body Responsibilities for the Financial Statements

6. The Governing Body of the Society are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in pursuant to Clause 17 of the Memorandum of Association of the Society dated June 17, 1998 as amended on March 19, 2021 (the generally accepted accounting principles). This responsibility also includes the design, implementation and maintenance of adequate internal controls, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



7. In preparing the financial statements, the Governing Body is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governing Body either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so. The Governing Body is also responsible for overseeing the Society's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Governing Body.
 - Conclude on the appropriateness of Governing Body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



INDEPENDENT AUDITORS' REPORT
To the Members of Project Concern International
Report on the Audit of the Financial Statements

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10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Sujoy

Sujoy Chakrabarty

Partner

Membership Number: 060580

UDIN: 24060580BKFEHJ1887

Place: Gurugram

Date: September 16, 2024

PROJECT CONCERN INTERNATIONAL
Registered under Societies Registration Act, 1860

Balance Sheet as at March 31, 2024
(All amounts in Rs. unless otherwise stated)

	Particulars	Note	As at March 31, 2024	As at March 31, 2023
	Fund and Liabilities (Sources of funds)			
1	Funds employed			
	Fund balances	4	31,95,10,889	31,31,59,530
			31,95,10,889	31,31,59,530
2	Liabilities			
(a)	Provisions	5	8,74,34,718	6,22,75,394
(b)	Trade payables	6	46,98,946	62,92,346
(c)	Other liabilities	7	1,28,46,917	1,69,93,659
			10,49,80,581	8,55,61,399
	Total		42,44,91,470	39,87,20,929
	Assets (Application of funds)			
(a)	Fixed assets	8	1,76,26,951	1,81,03,976
(b)	Loans and advances	9	36,07,938	28,19,839
(c)	Trade receivables	10	16,00,25,798	7,97,34,037
(d)	Cash and bank balances	11	23,59,12,770	28,80,54,220
(e)	Other assets	12	73,18,013	1,00,08,857
	Total		42,44,91,470	39,87,20,929

The accompanying notes are an integral part of these financial statements.
This is the Balance Sheet referred to in our report of even date.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

For and on behalf of Project Concern International

Sujoy

Sujoy Chakrabarty
Partner
Membership Number: 060580

Pankaj Vinayak Sharma
President

Indrajit Chaudhuri
Chief Executive Officer

Place: Gurugram
Date: September 16, 2024

Place: New Delhi
Date: September 16, 2024

Place: New Delhi
Date: September 16, 2024

Pallavi Chaturvedi
Pallavi Chaturvedi
General Secretary

Place: New Delhi
Date: September 16, 2024



PROJECT CONCERN INTERNATIONAL
Registered under Societies Registration Act, 1860

Income and Expenditure Account for the year ended March 31, 2024
(All amounts in Rs. unless otherwise stated)

	Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
(a)	Income from operations	13	97,41,84,395	85,05,06,452
(b)	Other income	14	1,01,24,960	72,24,734
I	Total income		98,43,09,355	85,77,31,186
(a)	Staff payment & benefits	15	37,05,26,281	30,33,28,307
(b)	Depreciation and amortization expense	16	55,48,219	51,64,365
(c)	Other expenses	17	60,97,95,079	54,93,61,831
II	Total expenses		98,58,69,579	85,78,54,503
III	Surplus/ (Deficit) for the year (I-II)		-15,60,224	-1,23,317

The accompanying notes are an integral part of these financial statements.
This is the Income and Expenditure Account referred to in our report of even date.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

For and on behalf of Project Concern International

Sujoy

Sujoy Chakrabarty
Partner
Membership Number: 060580

Place: Gurugram
Date: September 16, 2024

Pankaj Vinayak Sharma

Pankaj Vinayak Sharma
President

Place: New Delhi
Date: September 16, 2024

Indrajit Chaudhuri

Indrajit Chaudhuri
Chief Executive Officer

Place: New Delhi
Date: September 16, 2024

Pallavi Chaturvedi

Pallavi Chaturvedi
General Secretary

Place: New Delhi
Date: September 16, 2024



PROJECT CONCERN INTERNATIONAL
Registered under Societies Registration Act, 1860

Notes to the financial statements

1. General information

Project Concern International (the 'Society') was registered on June 17, 1998 under the Societies Registration Act XXI of 1860 vide registration number S-33147 with the main objective to promote charitable objects and for the purpose of advancing the well being and welfare of the people through primary health care and community health programs.

2. Summary of significant accounting policies

2.1 Basis of preparation

These financial statements have been prepared under the historical cost convention method using the cash basis of accounting except for the matters listed in Note 3.

2.2 General fund

General fund represents all funds other than Restricted funds i.e. it includes funds which neither have any restriction on their use nor have been designated for any specific purpose. It also includes surplus/(deficit) for the year.

2.3 Restricted fund

Restricted funds are funds subject to certain conditions set out by the contributors and agreed to by the Society when accepting the contribution.

2.4 Fixed assets

Fixed assets are stated at cost, less accumulated depreciation. Cost comprises the procurement amount including duties and non-refundable taxes and directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by Governing Body of the Society. A corresponding reserve for the fixed assets acquired during the year out of proceeds from grants or donations is created under General Fund.

An item of fixed assets is derecognised on disposal. The gain or loss arising on derecognition on disposal is recognised in the Income and Expenditure Account.

2.5 Depreciation and amortization

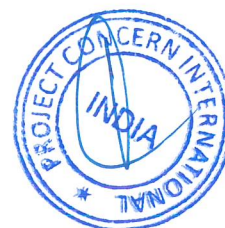
Depreciation and amortization is provided on a pro-rata basis on the written down value method at the rates and in the manner prescribed under the Income- tax Act, 1961.

The rates of depreciation and amortization used are as follows:

Asset	Rate
Buildings	10%
Furniture & Fixtures	10%
Office equipment	15%
Computers	40%
Vehicles	15%
Software	25%

2.6 Grants

Grants are assistance in the form of transfers of resources to the Society in return for compliance with certain conditions relating to the operating activities of the entity. Grants are recognized as income when the Society has complied with the conditions attached to the terms of the grant agreements, and are presented as part of income in the Statement of Income and Expenditure. Grants received by the Society for which the related conditions are yet to be complied with are presented under Restricted funds.



Notes to the financial statements

2.7 Staff benefits

Provident Fund: Contribution towards provident fund for employees is made to the regulatory authorities, where the Society has no further obligations. The Society does not carry any further obligations, apart from the contributions made on a monthly basis.

Gratuity: The Society provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the policy of the Society which is more beneficial than provisions of Payment of Gratuity Act, 1972 . The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. Provision for gratuity is determined on an actuarial basis at the end of the year and are charged to Income and Expenditure Account each year. The Society makes contribution to the LIC for Employees Gratuity Scheme.

Compensated absences: Provision for compensated absences is determined on an actuarial basis at the end of the year and are charged to Income and Expenditure Account .



PROJECT CONCERN INTERNATIONAL
Registered under Societies Registration Act, 1860

Notes to the financial statements
(All amounts in Rs. unless otherwise stated)

Note 3 : Items accounted on accrual basis

The Society has prepared the financial statements using the cash basis of accounting, except for certain items as listed below which have been accounted for using the accrual basis of accounting.

I. Service fees and related receivables

Service income is recognised when related services are performed in accordance with the specific terms of the contract with the customers. This includes services rendered and invoices billed as per the contract terms.

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Income from Operations- Sale of Services		
i. Services rendered during the year [Refer Note 13(B)]	36,53,045	26,70,601
ii. Less: Amount collected during the year	36,53,045	26,70,601
Trade Receivables (i-ii)	-	-

II. Trade payable (Refer Note 6)

This includes employee related payables, audit fees payable and other payables

Particulars	As at March 31, 2024	As at March 31, 2023
i. Employee related payables	28,08,946	41,08,931
ii. Audit fees payables	18,90,000	16,04,999
iii. Other payables	-	5,78,416
Total	46,98,946	62,92,346

III. Statutory dues payable

This includes statutory liabilities which are payable to government authorities like goods and services tax, provident fund, employee state insurance, professional tax and tax deducted at source.

Particulars	As at March 31, 2024	As at March 31, 2023
Other liabilities (Refer Note 7)		
i. TDS payable	87,78,785	1,32,20,081
ii. EPF payable	38,62,954	35,67,400
iii. ESIC payable	17,803	18,678
iv. Professional tax payable	1,87,375	1,87,500
Total	1,28,46,917	1,69,93,659

IV. Loans and advances

This includes receivable from statutory authorities in respect of service revenue recognized.

Particulars	As at March 31, 2024	As at March 31, 2023
Loans and advances (Refer Note 9)		
i. TDS Receivable	35,70,243	28,19,839
ii. GST Receivable	37,695	-
Total	36,07,938	28,19,839



PROJECT CONCERN INTERNATIONAL
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Notes to the financial statements
(All amounts in Rs. unless otherwise stated)

V. Other assets

This includes prepaid expenses and accrued interest on deposits.

Particulars	As at March 31, 2024	As at March 31, 2023
Other assets (Refer Note 12)		
i. Prepaid expenses	9,20,718	7,28,090
ii. Accrued interest on deposits	35,564	29,21,072
Total	9,56,282	36,49,162

VI. Staff benefits and related liabilities

This includes provision for gratuity and compensated absences.

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Staff payment & benefits (Refer Note 15)		
Compensated absence (included in salaries and other allowances)	1,21,21,266	1,85,44,847
Gratuity expenses	2,05,39,707	53,58,132
Total	3,26,60,973	2,39,02,979
Provisions (Refer Note 5)		
Provision for gratuity [^]	3,90,40,430	2,21,16,489
Provision for compensated absences	4,83,94,288	4,01,58,905
Total	8,74,34,718	6,22,75,394

[^] The gratuity plan is funded with LIC, hence the amount disclosed is net of fund balance with LIC.

VII. Depreciation and amortization and assets written off

This includes depreciation charged and assets written off during the year.

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Depreciation and amortization expense (Refer Note 16)	55,48,219	51,64,365
Assets written off [Refer Note 17(s)]	33,952	2,87,858
Total	55,82,172	54,52,223



Notes to the financial statements
(All amounts in Rs. unless otherwise stated)

		As at March 31, 2024	As at March 31, 2023
4	Fund balances		
	I General Fund		
(a)	Fund balance at the beginning of the year	3,20,21,825	1,94,89,521
(b)	Add: Fixed assets purchased during the year	47,47,104	1,26,55,621
(c)	Add: Surplus/ (Deficit) for the year	-15,60,224	-1,23,317
	Fund balance at the end of the year	3,52,08,705	3,20,21,825
	II Restricted Fund		
(a)	Fund balance at the beginning of the year	28,11,37,705	4,56,45,727
(b)	Add: Funds received during the year	81,84,17,135	1,01,62,49,413
(c)	Less: Funds utilized during the year [Refer Note 13(i)]	97,52,78,454	86,04,91,472
(d)	Add: Reclassed to trade receivables (Refer Note 19)	16,00,25,798	7,97,34,037
	Fund balance at the end of the year	28,43,02,184	28,11,37,705
	Total	31,95,10,889	31,31,59,530
5	Provisions [Refer Note 3(V)]		
(a)	Provision for gratuity	3,90,40,430	2,21,16,489
(b)	Provision for compensated absences	4,83,94,288	4,01,58,905
	Total	8,74,34,718	6,22,75,394
6	Trade payables [Refer Note 3(II)]		
	Employee related payables	28,08,946	41,08,931
	Audit fees payables	18,90,000	16,04,999
	Other payables	-	5,78,416
	Total	46,98,946	62,92,346
7	Other liabilities [Refer Note 3(III)]		
(a)	TDS payable	87,78,785	1,32,20,081
(b)	EPF Payable	38,62,954	35,67,400
(c)	ESIC Payable	17,803	18,678
(d)	Professional tax payable	1,87,375	1,87,500
	Total	1,28,46,917	1,69,93,659



Notes to the financial statements
(All amounts in Rs. unless otherwise stated)

8 Fixed Assets

Particulars /Assets	TANGIBLE ASSETS							INTANGIBLE ASSETS		Total
	Freehold land	Buildings	Office equipment	Furniture & Fixtures	Vehicles	Computers	Software			
Gross Block										
As at April 1, 2022	10,71,055	24,88,999	53,35,492	11,78,050	32,50,375	1,75,49,180	-	-	-	3,08,73,151
Additions	-	-	22,87,598	6,40,132	22,01,771	46,18,415	-	29,07,705	-	1,26,55,621
Deductions/Adjustments	-	-	4,27,675	178	7,00,000	8,84,739	-	-	-	20,12,592
As at March 31, 2023	10,71,055	24,88,999	71,95,415	18,18,004	47,52,146	2,12,82,856	29,07,705	3,38,419	-	4,15,16,180
Addition (Related to grants or donation)	-	-	11,83,058	2,13,612	-	30,12,015	-	-	-	47,47,104
Addition (Related to service)	-	-	3,45,150	-	-	-	-	-	-	3,45,150
Deductions/Adjustments	-	-	22,74,841	3,910	79,614	31,52,606	-	-	-	55,10,971
At 31 March 2024	10,71,055	24,88,999	64,48,782	20,27,706	46,72,532	2,11,42,265	32,46,124	-	-	4,10,97,463
Depreciation/Adjustments/Amortization										
As at April 1, 2022	-	20,73,904	31,58,044	2,53,872	26,83,817	1,17,42,936	-	-	-	1,99,12,573
Additions	-	41,509	5,96,663	1,24,897	4,06,249	35,55,903	-	4,39,144	-	51,64,365
Deductions/Adjustments	-	-	3,04,614	115	5,72,204	7,87,801	-	-	-	16,64,734
As at March 31, 2023	-	21,15,413	34,50,093	3,78,654	25,17,862	1,45,11,038	4,39,144	6,89,714	-	2,34,12,204
Additions	-	37,358	6,34,079	1,72,123	3,38,238	36,76,704	-	-	-	55,48,216
Deductions/Adjustments	-	-	18,97,449	1,06,564	1,00,251	33,85,644	-	-	-	54,89,908
At 31 March 2024	-	21,52,771	21,86,723	4,44,213	27,55,849	1,48,02,098	11,28,858	-	-	2,34,70,512
Net Block										
At 31 March 2023	10,71,055	3,73,586	37,45,322	14,39,350	22,34,284	67,71,818	24,68,561	-	-	1,81,03,976
At 31 March 2024	10,71,055	3,36,228	42,62,059	15,83,493	19,16,683	63,40,167	21,17,266	-	-	1,76,26,951



PROJECT CONCERN INTERNATIONAL
Registered under Societies Registration Act, 1860

Notes to the financial statements
(All amounts in Rs. unless otherwise stated)

		As at March 31, 2024	As at March 31, 2023
9	Loans and advances [Refer Note 3(IV)]		
	TDS receivable	35,70,243	28,19,839
	GST receivable	37,695	-
	Total	36,07,938	28,19,839
10	Trade Receivables		
	Relating to grants and donation (Refer Note 19)	16,00,25,798	7,97,34,037
	Total	16,00,25,798	7,97,34,037
11	Cash and Bank Balances		
(a)	In current accounts	77,34,472	1,34,57,653
(b)	In saving accounts	10,57,28,298	2,45,46,567
(c)	Bank deposits (Margin money against bank guarantee)	50,000	50,000
(d)	Demand deposits (less than 3 months original maturity)	4,99,00,000	1,95,00,000
(e)	Demand deposits (maturity more than 3 months)	7,25,00,000	23,05,00,000
	Total	23,59,12,770	28,80,54,220
12	Other assets [Refer Note 3(V)]		
(a)	Prepaid expenses	9,20,718	7,28,090
(b)	Advance to employees	3,51,535	3,14,766
(c)	Advance to vendors	16,37,696	16,84,429
(d)	Security deposit	43,72,500	43,60,500
(e)	Accrued interest on deposits	35,564	29,21,072
	Total	73,18,013	1,00,08,857



Notes to the financial statements
(All amounts in Rs. unless otherwise stated)

		For the year ended March 31, 2024	For the year ended March 31, 2023
13	Income from operations		
	Grants or donations income		
(i)	Grants or donations utilized during the year (Refer Note 4(II)(c))	97,52,78,454	86,04,91,472
(ii)	Less: Funds utilized towards purchase of fixed assets	-47,47,104	-1,26,55,621
(A)	Income from grants and donations	97,05,31,350	84,78,35,851
(B)	Sale of services [Refer Note 3(I)]	36,53,045	26,70,601
	Total (A)+(B)	97,41,84,395	85,05,06,452
14	Other income		
(a)	Interest on savings accounts	39,95,818	39,76,114
(b)	Miscellaneous income	21,396	7,004
(c)	Interest on deposits	61,07,746	32,41,616
	Total	1,01,24,960	72,24,734
15	Staff payment & benefits		
(a)	Salaries and other allowances [Refer Note 3(VI)]	32,55,35,266	27,73,68,384
(b)	Contribution to provident and other funds	2,37,97,155	2,01,84,931
(c)	Gratuity expenses [Refer Note 3(VI)]	2,05,39,707	53,58,132
(d)	Staff welfare expenses	6,54,153	4,16,860
	Total	37,05,26,281	30,33,28,307
16	Depreciation and amortization expense		
	Fixed assets (Tangible and Intangible assets) [Refer Note 3(VII)]	55,48,219	51,64,365
	Total	55,48,219	51,64,365
17	Other expenses		
(a)	Program supplies	1,89,17,112	1,17,64,899
(b)	Program consultant expense	40,36,34,416	37,15,84,926
(b)	Rent	1,47,22,769	97,52,781
(c)	Repairs and maintenance - buildings	9,69,249	11,01,757
(d)	Repairs and maintenance - others	16,78,872	18,21,428
(e)	Insurance	57,44,865	61,24,037
(f)	Rates and taxes	27,855	4,30,778
(g)	Communication expenses	13,55,328	30,06,524
(h)	Legal and professional charges	2,10,10,202	1,82,50,282
(i)	Auditor's remuneration	20,67,183	16,28,450
(j)	Office expense	1,03,55,849	79,30,923
(k)	Travelling and conveyance expenses	5,97,48,120	5,32,05,585
(l)	Power and fuel	4,25,075	5,79,807
(m)	Food & lodging	4,22,99,835	3,62,66,031
(n)	Subscription expense	51,36,820	28,05,668
(o)	Miscellaneous expenses	6,17,426	6,10,999
(q)	Training expenses	1,24,64,801	1,46,86,437
(r)	Printing and stationery	85,85,350	75,22,661
(s)	Assets written off [Refer Note 3(VII)]	33,952	2,87,858
	Total	60,97,95,079	54,93,61,831



PROJECT CONCERN INTERNATIONAL
Registered under Societies Registration Act, 1860

Notes to the financial statements
(All amounts in Rs. unless otherwise stated)

18 Dues to micro enterprises and small enterprises

The details of dues to micro enterprises and small enterprises (MSME) as defined under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') and disclosures pursuant to the MSMED Act are as follows :

Particulars	March 31, 2024	March 31, 2023
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end *	10,45,629	7,97,002
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	6,78,80,584	5,46,23,045
Interest paid, under Section 16 of the MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of the MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
Interest accrued and remaining unpaid at the end of the accounting year *	18,48,654	8,03,025
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act	-	-

* The Society has not accounted the interest cost due to its policy to follow cash basis of accounting.

19 Cash received from certain projects utilized in respect of other projects during the year are classified as trade receivable, refer Note [4(II)(d)].

20 Previous year figures have been reclassified to conform to current year's classification, wherever necessary.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

For and on behalf of Project Concern International

Sujoy

Pankaj Vinayak Sharma

Sujoy Chakrabarty
Partner
Membership Number: 060580

Pankaj Vinayak Sharma
President

Indrajit Chaudhuri
Chief Executive Officer

Place: Gurugram
Date: September 16, 2024

Place: New Delhi
Date: September 16, 2024

Place: New Delhi
Date: September 16, 2024

Pallavi Chaturvedi

Pallavi Chaturvedi
General Secretary

Place: New Delhi
Date: September 16, 2024

