

PROJECT CONCERN INTERNATIONAL
Registered under Societies Registration Act, 1860

Balance Sheet as at March 31, 2022
As per Foreign Contribution Act, 2011

(All amounts in Rs. unless otherwise stated)

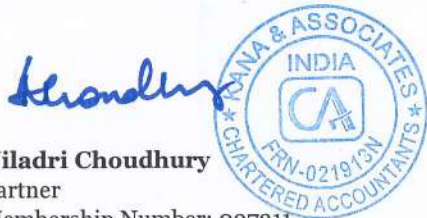
Particulars		Note	As at March 31, 2022	As at March 31, 2021
Fund and Liabilities (Sources of funds)				
1	Funds employed			
	Fund balances	4	4,71,07,094	5,28,88,996
			4,71,07,094	5,28,88,996
2	Liabilities			
(a)	Provisions	5	5,49,29,679	-
(b)	Trade payables	6	33,43,374	76,63,534
(c)	Other liabilities	7	76,41,243	47,58,081
			6,59,14,296	1,24,21,615
	Total		11,30,21,390	6,53,10,611
Assets (Application of funds)				
(a)	Fixed assets	8	1,04,52,283	4,21,35,530
(b)	Loans and advances	9	5,56,127	-
(c)	Trade receivables	10	4,05,34,074	-
(d)	Cash and bank balances	11	5,67,64,393	79,17,316
(e)	Other assets	12	47,14,513	1,52,57,765
	Total		11,30,21,390	6,53,10,611

The accompanying notes are an integral part of these financial statements.
This is the Balance Sheet referred to in our report of even date.

For Kana & Associates

Chartered Accountants

Firm Registration Number: 021913N



Niladri Choudhury

Partner

Membership Number: 097311

UDIN 22097311BGMRS9843

For and on behalf of Project Concern International

Pallavi Chaturvedi

Pallavi Chaturvedi

General Secretary

Indrajit Chaudhuri

Indrajit Chaudhuri

Chief Executive Officer

Place: New Delhi

Date: December 30, 2022

Place: New Delhi

Date: December 30, 2022

Place: New Delhi

Date: December 30, 2022



PROJECT CONCERN INTERNATIONAL
Receipt and Payments Account for the year ended March31, 2022

All amount in Rs. Unless otherwise stated)


(Amount in Rs.)


	Particulars	Note	As at March 31, 2022	As at March 31, 2021
	Opening Balance			
	Cash at Bank		79,17,316	1,30,57,362
	Receipts:-			
I	Income from grants	11	41,62,84,381	28,02,60,799
II	Income from service fee		60,06,149	-
III	Other Income	12	18,64,536	8,75,130
IV	Total Income (I+II+III)		43,20,72,382	29,41,93,291
	Payments:			
V	(a) Staff payment & benefits	13	20,23,56,389	15,93,99,475
	(b) Assets purchased		98,23,984	16,76,020
	(c) Other expenses	15	16,18,48,550	12,01,37,237
	(d) Advances & Deposits		13,29,066	78,44,172
	(e) Expense Payable		-	-27,80,929
	Total expenses(IV)		37,53,57,988	28,62,75,974
VI	Closing Balance			
	Cash at bank		5,67,14,393	79,17,316
	Total		43,20,72,382	29,41,93,291
	The accompanying notes are an integral part of the financial statements			

The accompanying notes are an integral part of these financial statements.
This is the Income and Expenditure Account referred to in our report of even date.


For Kana & Associates


Chartered Accountants
Firm Registration Number: 021913N


Niladri Choudhury
Partner
Membership Number: 097311
UDIN 22097311BGMRXS9843



For and on behalf of Project Concern International


Pallavi Chaturvedi
General Secretary


Indrajit Chaudhuri
Chief Executive Officer

Place: New Delhi
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PROJECT CONCERN INTERNATIONAL
Registered under Societies Registration Act, 1860

Income and Expenditure Account for the year ended March 31, 2022
As per Foreign Contribution Act, 2011

(All amounts in Rs. unless otherwise stated)

	Particulars	Note	For the year ended March 31, 2022	For the year ended March 31, 2021
(a)	Income from operations	13	40,79,25,165	28,12,12,732
(b)	Other income	14	18,64,536	-
I	Total income		40,97,89,702	28,12,12,732
(a)	Staff payment & benefits	15	23,88,13,654	15,93,99,475
(b)	Depreciation expense	16	43,49,826	-
(c)	Other expenses	17	17,62,20,656	12,18,13,257
II	Total expenses		41,93,84,136	28,12,12,732
III	Deficit for the year (I-II)		-95,94,434	0

The accompanying notes are an integral part of these financial statements.
This is the Income and Expenditure Account referred to in our report of even date.

For Kana & Associates

Chartered Accountants

Firm Registration Number: 021913N



Niladri Choudhury

Partner

Membership Number: 097311

UDIN 22097311BGMRXS9843



For and on behalf of Project Concern International



Pallavi Chaturvedi

General Secretary



Indrajit Chaudhuri

Chief Executive Officer

Place: New Delhi

Date: December 30, 2022

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PROJECT CONCERN INTERNATIONAL
Registered under Societies Registration Act, 1860

Notes to the financial statements

1. General information

Project Concern International (the 'Society') was registered on June 17, 1998 under the Societies Registration Act XXI of 1860 vide registration number S-33147 with the main objective to promote charitable objects and for the purpose of advancing the well being and welfare of the people through primary health care and community health programs.

2. Summary of significant accounting policies

2.1 Basis of preparation

These financial statements have been prepared under the historical cost convention method using the Accrual basis of accounting except for the matters listed in Note 3.

2.2 General fund

General fund represents all funds other than Restricted funds i.e. it includes funds which neither have any restriction on their use nor have been designated for any specific purpose. It also includes surplus/(deficit) for the year.

2.3 Restricted fund

Restricted funds are funds subject to certain conditions set out by the contributors and agreed to by the Society when accepting the contribution.

2.4 Fixed assets

Fixed assets are stated at cost, less accumulated depreciation. Cost comprises the procurement amount including duties and non-refundable taxes and directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by governing body of the Society. A corresponding reserve for the fixed assets acquired during the year is created under General Fund.

An item of fixed assets is derecognised on disposal. The gain or loss arising on derecognition on disposal is recognised in the Income and Expenditure Account.

2.5 Depreciation

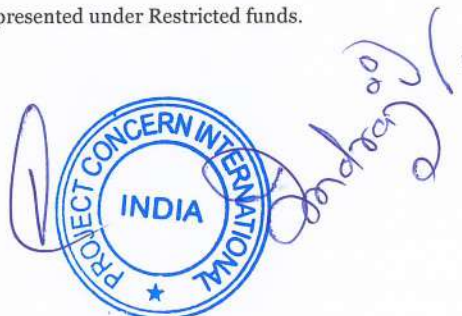
Depreciation is provided on a pro-rata basis on the written down value method at the rates and in the manner prescribed under the Income- tax Act, 1961.

The rates of depreciation used are as follows:

Asset	Rate
Buildings	10%
Furniture & Fixtures	10%
Office equipment	15%
Computers	40%
Vehicles	15%

2.6 Grants

Grants are assistance in the form of transfers of resources to the Society in return for compliance with certain conditions relating to the operating activities of the entity. Grants are recognized as income when the Society has complied with the conditions attached to the terms of the grant agreements, and are presented as part of income in the Statement of Income and Expenditure. Grants received by the Society for which the related conditions are yet to be complied with are presented under Restricted funds.



Notes to the financial statements

2.7 Staff benefits

Provident Fund: Contribution towards provident fund for employees is made to the regulatory authorities, where the Society has no further obligations. The Society does not carry any further obligations, apart from the contributions made on a monthly basis.

Gratuity: The Society provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the policy of the Society which is more beneficial than provisions of Payment of Gratuity Act, 1972 . The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. Provision for gratuity is determined on an actuarial basis at the end of the year and are charged to Income and Expenditure Account each year. The Society makes contribution to the LIC for Employees Gratuity Scheme.

Compensated absences: Provision for compensated absences is determined on an actuarial basis at the end of the year and are charged to Income and Expenditure Account .



PROJECT CONCERN INTERNATIONAL
Registered under Societies Registration Act, 1860

Notes to the financial statements
As per Foreign Contribution Act, 2011

(All amounts in Rs. unless otherwise stated)

		As at March 31, 2022	As at March 31, 2021
4	Fund balances		
I	General Fund		
(a)	Fund balance at the beginning of the year	4,23,12,327	4,06,36,307
(b)	Add: Fixed assets purchased during the year	-	16,76,020
(c)	Add: Surplus/ (Deficit) for the year	-95,94,434	-
(d)	Assets written off (Gross Block)	-2,16,46,688	-
(e)	Expenses Payable adjusted	-1,91,89,122	-
	Fund balance at the end of the year	-81,17,917	4,23,12,327
II	Restricted Fund		
(a)	Fund balance at the beginning of the year	1,05,76,669	1,06,53,473
(b)	Add: Funds received during the year	41,63,02,170	28,11,35,929
(c)	Less: Funds utilized during the year [Refer Note 13(i)]	40,18,04,993	28,12,12,733
(d)	Add: Reclassed to trade receivables (Refer Note 18)	3,01,51,165	-
	Fund balance at the end of the year	5,52,25,011	1,05,76,669
5	Provision [Refer Note 3(III)]		
(a)	Provision for gratuity	3,00,31,681	-
(b)	Provision for compensated absences	2,48,97,998	-
	Total	5,49,29,679	-
6	Trade payable		
	Others (Refer Note 17)	33,43,374	76,63,534
	Total	33,43,374	76,63,534
7	Other liabilities [Refer Note 3(II)]		
(a)	Goods and services tax payable	8,00,820	-
(b)	TDS payable	37,15,734	47,58,081
(c)	EPF Payable	30,49,043	-
(d)	ESIC Payable	3,646	-
(e)	Professional Tax Payable	72,000	-
	Total	76,41,243	47,58,081



FIXED ASSETS SCHEDULE
As on 31st MARCH 2022

As per Foreign Contribution Act, 2011

Particulars	Land	Building	Furniture	Equipments	Computers	Automobiles	TOTAL
As at April 1, 2020	6,71,055	24,88,999	30,52,266	1,22,25,045	1,83,65,301	36,56,844	4,04,59,510
Additions				91,165	15,84,855		16,76,020
Deductions/Adjustments							
GROSS BLOCK	6,71,055	24,88,999	30,52,266	1,23,16,210	1,99,50,156	36,56,844	4,21,35,530
Addition			10,46,402	18,15,059	69,62,524		98,23,985
Deductions/Adjustments			-29,20,618	-87,95,777	-95,23,824	-4,06,469	-2,16,46,688
GROSS BLOCK	6,71,055	24,88,999	11,78,050	53,35,492	1,73,88,856	32,50,375	3,03,12,827
Depreciation/Adjustments							
As at April 1, 2020		19,76,536	17,12,445	74,22,444	1,44,27,239	27,32,808	2,82,71,472
Additions		51,246	1,33,982	7,24,465	18,79,776	1,38,606	29,28,075
Deductions/Adjustments							
DEPRECIATION / ADJUSTMENTS		20,27,782	18,46,427	81,46,909	1,63,07,015	28,71,414	3,11,99,547
As at March 31, 2021							
Additions		46,122	1,74,232	8,29,354	31,68,549	1,31,569	43,49,826
Deductions/Adjustments			-17,66,787	-58,18,219	-77,84,657	-3,19,166	-1,56,88,829
DEPRECIATION / ADJUSTMENTS		20,73,904	2,53,872	31,58,044	1,16,90,907	26,83,817	1,98,60,544
As at March 31, 2022							
NET BLOCK							
At 31 March 2021	6,71,055	4,61,217	12,05,839	41,69,301	36,43,141	7,85,430	1,09,35,983
At 31 March 2022	6,71,055	4,15,095	9,24,178	21,77,448	56,97,949	5,66,558	1,04,52,283



PROJECT CONCERN INTERNATIONAL
Registered under Societies Registration Act, 1860

Notes to the financial statements
As per Foreign Contribution Act, 2011

(All amounts in Rs. unless otherwise stated)

		As at March 31, 2022	As at March 31, 2021
9	Loans and advances		
	TDS Receivable	5,56,127	-
	Total	5,56,127	-
10	Trade Receivables		
	Relating to service fees [Refer Note 3(I)]	1,03,82,910	-
	Relating to grants and donation (Refer Note 19)	3,01,51,165	-
	Total	4,05,34,074	-
11	Cash and Bank Balances		
(a)	In current account	5,67,14,393	79,17,316
(b)	Bank deposits (Margin money against bank guarantee)	50,000	-
	Total	5,67,64,393	79,17,316
12	Other assets		
(a)	Prepaid expenses	7,00,540	-
(b)	Advance to employees	37,526	-
(c)	Advance to vendors	9,72,447	1,28,44,765
(d)	Security deposit	30,04,000	24,13,000
	Total	47,14,513	1,52,57,765



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Notes to the financial statements
As per Foreign Contribution Act, 2011

(All amounts in Rs. unless otherwise stated)

		For the year ended March 31, 2022	For the year ended March 31, 2021
13	Income from operations		
	Grants or donations income		
(i)	Grants or donations utilized during the year (Refer Note 4(II)(c))	40,18,04,993	28,12,12,732
(ii)	Less: Funds utilized towards purchase of fixed assets	-98,23,987	-
(A)	Income from grants and donations	39,19,81,006	28,12,12,732
(B)	Sale of services [Refer Note 3(I)]	1,59,44,160	-
	Total (A)+(B)	40,79,25,165	28,12,12,732
14	Other income		
(a)	Interest on Savings Accounts	18,64,536	-
(b)	Miscellaneous income	-	-
	Total	18,64,536	-
15	Staff payment & benefits		
(a)	Salaries and other allowances [Refer Note 3(III)]	19,38,13,992	14,56,88,629
(b)	Contribution to provident and other funds	1,49,43,536	1,05,86,974
(c)	Gratuity expenses [Refer Note 3(III)]	2,91,25,281	24,16,338
(d)	Staff welfare expenses	9,30,844	7,07,534
	Total	23,88,13,654	15,93,99,475
16	Depreciation expense		
	Fixed assets [Refer Note 3(IV)]	43,49,826	-
	Total	43,49,826	-
17	Other expenses		
(a)	Program Supplies	2,66,48,646	14,38,600
(b)	Program Consultant Expense	4,55,13,698	1,32,52,144
(b)	Rent	75,11,193	71,29,092
(c)	Repairs and maintenance - Buildings	14,79,230	7,90,751
(d)	Repairs and maintenance - Others	60,89,722	46,15,256
(e)	Insurance	45,90,109	34,07,019
(f)	Rates and Taxes	1,645	18
(g)	Communication expenses	19,90,602	27,31,919
(h)	Legal and professional charges	1,71,58,221	69,60,024
(i)	Auditor's remuneration	13,57,000	1,01,480
(j)	Office Expense	8,92,990	5,82,691
(k)	Travelling and conveyance expenses	2,03,34,318	44,77,911
(l)	Power and fuel	5,03,842	3,22,544
(m)	Food & Lodging	88,81,416	30,33,987
(n)	Subscription Expense	7,85,056	44,542
(o)	Miscellaneous expenses	79,332	2,84,197
(p)	Contractual Expenses	1,25,84,738	7,12,56,753
(q)	Training Expenses	36,40,155	1,05,649
(r)	Printing and Stationery	1,02,20,885	12,78,680
(s)	Assets written off [Refer Note 3(IV)]	59,57,858	-
	Total	17,62,20,656	12,18,13,257

