



Koshi & George
CHARTERED ACCOUNTANTS

AUDIT REPORT

We have examined the Balance Sheet of **Project Concern International, 1st Floor, Plot No.38, Okhla Industrial Estate, Phase-3, Delhi-110020** as at 31st March 2021 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with the notes thereon, give a true and fair view:

- (i) in the case of the Balance Sheet, of the state of affairs of the above-named institution as at 31.3.2021 and
- (ii) in the case of the Income & Expenditure Account, of the excess of expenditure over income for the year ended on 31.3.2021.

For Koshi & George
Chartered Accountants
(Reg.No.003926N)



G. Koshi

George Koshi
Partner
M.No.082961

UDIN: 21082961AAAAEW4996

New Delhi
21st Oct,2021

PROJECT CONCERN INTERNATIONAL

1st Floor, Plot No. 38, Okhla Industrial Estate, Phase 3, New Delhi - 110020

Balance Sheet as at 31 March 2021

(all the amounts are in INR)

Funds and Liabilities	As on 31st March 2021	As on 31st March 2020	Assets	As on 31st March 2021	As on 31st March 2020
Project Fund Balance (Sch-I)	13,647,680	15,009,988	Fixed assets : As per Schedule II	11,577,184	12,939,492
Unspent Project Balances	436,521	5,992,440	Current Assets, Loans & Advances :		
Term Employee Benefits	26,218,593	19,137,761	Security deposit	2,988,000	2,747,000
Salary Payable	124,435	-	Advances (Net)	15,892,022	1,839,429
Expenses Payable	3,047,257		Tax Recoverable	547,146	1,424,520
Statutory Liabilities	4,757,825	1,982,918	Closing Balances:		
			- Cash at bank	17,227,959	23,172,665
			- Cash in hand	-	-
	48,232,311	42,123,107		48,232,311	42,123,107

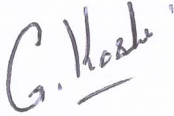
Notes to accounts : Schedule III

In terms of our report of even date attached.

For Koshi & George

Chartered Accountants

Registration No.003926N

**George Koshi**

Partner

Membership No.082961

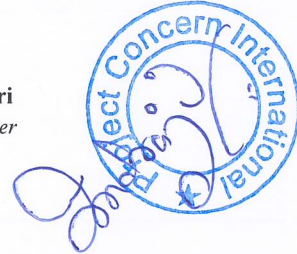
UDIN:21082961AAAAEW4996

New Delhi

21.10.2021

**For Project Concern International****Indrajit Chaudhuri**

Chief Executive Officer



PROJECT CONCERN INTERNATIONAL

1st Floor, Plot No. 38, Okhla Industrial Estate, Phase 3, New Delhi - 110020

Income and Expenditure Account for the year ended 31 March 2021

(all the amounts are in INR)

Expenditure	F.Y 2020-21	F.Y 2019-20	Income	F.Y 2020-21	F.Y 2019-20
Children Welfare Programme	4,537,865	4,879,789	Transfer from "Advance against Projects	288,630,396	421,926,650
General Admin & Resource Mobilization	5,230,554	7,096,883			
Integrated Health Program	278,861,977	409,949,979	Excess of expenditure over income	3,038,328	2,736,860
	288,630,396	421,926,650			
Depreciation	3,038,328	2,736,860			
	291,668,724	424,663,510		291,668,724	424,663,510

Notes to accounts : Schedule III

In terms of our report of even date attached.

For Koshi & George

Chartered Accountants

For Project Concern International

Registration No.003926N

G. Koshi

George Koshi

Partner

Membership No.082961

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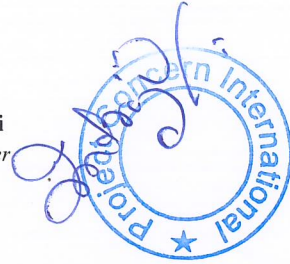
New Delhi

21.10.2021



Indrajit Chaudhuri

Chief Executive Officer



PROJECT CONCERN INTERNATIONAL

1st Floor, Plot No. 38, Okhla Industrial Estate, Phase 3, New Delhi - 110020

Receipts and Payments Account for the year ended 31 March 2021

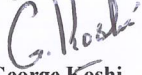
(all amounts are in INR)

Receipts	F.Y.2020-21	F.Y.2019-20	Payments	F.Y.2020-21	F.Y.2019-20
Opening balances : - Cash at bank - Cash in hand	23,172,665	18,969,379	Children Welfare Program - Revenue account - Capital account	4,480,952 -	4,766,608 116,628
Advance against Projects : - Children Welfare Programme - General Admin & Resource Mobilization - Intregrated Health Program	4,136,932 4,635,576 274,301,969	4,543,815 9,790,106 401,482,501	General Admin & Resource Mobilisation - Revenue account - Capital account Integrated Health Program - Revenue account - Capital account	5,559,437 - 269,833,157 1,676,020	7,094,939 89,880 401,403,227 3,360,266
Advances (Net) TDS receivable	(8,346,992) 877,374	4,892,721 325,693	Closing balances : - Cash at bank - Cash in hand	17,227,959	23,172,665
	298,777,524	440,004,214		298,777,524	440,004,214

*In terms of our report of even date.***For Koshi & George**

Chartered Accountants

Registration No.003926N

**George Koshi**

Partner

Membership No.082961

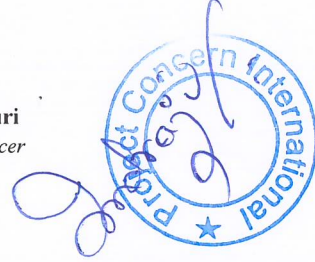
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New Delhi

21.10.2021

**For Project Concern International****Indrajit Chaudhuri**

Chief Executive Officer



PROJECT CONCERN INTERNATIONAL

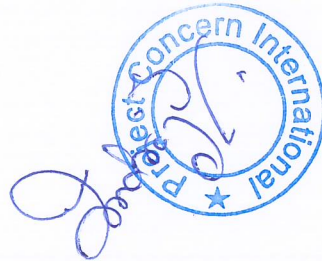
1st Floor, Plot No. 38, Okhla Industrial EstatePhase 3, New Delhi - 110020

Statement Showing Receipt and Utilisation of Donor Funds during the year ended 31 March 2021

Head	Opening balance	Receipts	Disbursements	Closing balance
Children Welfare Programme	1,800,794	4,136,932	4,537,865	1,399,861
General Admin & Resource Mobilisation	17,995	4,635,576	5,230,554	(576,984)
Intregrated Health Program	4,173,651	274,301,969	278,861,977	(386,356)
TOTAL	5,992,440	283,074,477	288,630,396	436,521

Statement Showing Project Fund Balance during the year ended 31 March 2021

Particulars	As on 31st March 2021	As on 31st March 2020
Project Fund :		
Opening balance	15,009,988	14,180,074
Add : Cost of assets purchased	1,676,020	3,566,774
Less : Excess of expenditure over income	3,038,328	2,736,860
Total	13,647,680	15,009,988



PROJECT CONCERN INTERNATIONAL

1st Floor, Plot No. 38, Okhla Industrial Estate, Phase 3, New Delhi - 110020

Schedule II

CONSOLIDATED SCHEDULE OF FIXED ASSETS AS AT MARCH 31, 2021

ASSET HEAD	ORIGINAL COST					DEPRECIATION					NET BLOCK	
	AS AT 1.4.2020	ADDITIONS		SALE/ TRANSFERS	AS AT 31.3.2021	RATE	UPTO 31.3.2020	FOR THE YEAR	ADJUSTMENT SALE	UPTO 31.3.2021	AS ON 31.3.2020	AS ON 31.3.2021
		UPTO 30.09.2020	FROM 1.10.2020									
Land	1,071,055	-	-	-	1,071,055	0%	-	-	-	-	1,071,055	1,071,055
Building	2,488,999	-	-	-	2,488,999	10%	1,976,536	51,246	-	2,027,783	512,463	461,216
Furniture	3,053,599	-	-	-	3,053,599	10%	1,713,193	134,041	-	1,847,233	1,340,406	1,206,366
Equipment	12,257,013	31,790	59,375	-	12,348,178	15%	7,441,680	726,375	-	8,168,056	4,815,333	4,180,122
Computers	19,121,840	938,422	646,433	-	20,706,695	40%	14,953,523	1,971,878	-	16,925,400	4,168,318	3,781,295
Automobiles	4,083,778	-	-	-	4,083,778	15%	3,051,861	154,788	-	3,206,648	1,031,917	877,130
	42,076,284	970,212	705,808	-	43,752,304		29,136,792	3,038,328	-	32,175,120	12,939,492	11,577,184



Project Concern International
For the year ended 31.03.2021
1st Floor, Plot No.38, Okhla Industrial Estate, Phase-3, Delhi-110020

Schedule III

Notes to Accounts

1. Significant Accounting Policies:

- a) Method of Accounting :
The Financial Statements have been prepared on historical cost basis and, generally in accordance with the cash method of accounting except for employee benefits which are accounted for in accrual basis of accounting.
- b) Revenue Recognition:
Income is recognized and credited to the Income & Expenditure account when the amount received is spent for the purposes for which it has been received. Revenue expenditure is recognized when the payment has been made. Unspent funds are shown as a liability in the Balance Sheet.
- c) Corpus Donations:
Donations are considered as being towards the corpus only when the donor has stated, in writing, that he is making the donation towards the corpus of the Organisation. In such cases, the amount received is credited to Corpus Fund and is invested in the manner specified in section 11(5) of the Income-tax Act.
- d) Employee Retirement benefit :
➤ Provident Fund: The organisation contributes to recognized Provident Fund for its employees.
➤ Gratuity Fund: The organisation contributes to the gratuity fund which is calculated on the basis of 15 days salary (last drawn basic salary) for each completed year of service.
➤ Leave encashment: The organisation pays one day salary for the number of earned leaves by an employee at the time of his/her leaving the employment.
- e) Foreign Exchange Transactions:
Foreign exchange expenses and income are recorded at the exchange rates prevailing on the date of incurring the expense or receipt of income in the bank account.
- f) Fixed Assets:
i. Tangible fixed assets- are stated at historical cost less accumulated depreciation.
ii. Intangible fixed assets - are stated at cost of acquisition less accumulated depreciation.
- g) Depreciation on Fixed Assets:
Depreciation is provided on assets on the written down value method, at the rates and in the manner prescribed under the Income-tax Act, 1961
- h) Borrowing Costs:
All borrowing costs are charged to revenue.
- 2. Comparatives:**
Comparative financial information (i.e. the amounts and other disclosures for the preceding year presented above), is included as an integral part of the current year's financial statements, and is to be read in relation to the amounts and other disclosures relating to the current year. Figures of the previous year have been regrouped / reclassified wherever necessary to correspond to figures of the current year.

