

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **PROJECT CONCERN INTERNATIONAL**, **AAATP4317P** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **New Delhi**

Date **30/09/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

C. Koshi
George Koshi

082961

0003926N

Koshi and George Chartered Accountants Sector- B-1 #3&4, CS C, First Floor, Vasant Knuj, New Delhi- 110070



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	341441718
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 9541652
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	Details	Amount(₹)
	Salary paid to Sanjeev Kumar Gupta	2079192
	Salary paid to Jiwan Prakash Saha	4448056
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	0	0	0	0	No
Total					

Place **New Delhi**
Date **30/09/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

C. Koshi
George Koshi
082961
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Koshi and George Chartered Accountants Sector- B-1 #3&4, CS C, First Floor, Vasant Knuj, New Delhi- 110070



Form Filing Details

Revision/Original Original

PROJECT CONCERN INTERNATIONAL

1st Floor, Plot No. 38, Okhla Industrial Estate Phase 3, New Delhi - 110020

Balance Sheet as at 31 March 2019**Consolidated Account***(all the amounts are in INR)*

Funds and Liabilities	amount	Assets	amount
General Fund :			
Opening balance	1,57,88,005	Fixed assets :	
Add : Cost of assets purchased	13,45,934	As per Schedule II	1,21,09,578
Less : Disposition of fixed Assets	10,840		
Less : Excess of expenditure over income	29,43,025	Current Assets, Loans & Advances :	
	1,41,80,074	Security deposit	26,14,000
Current liabilities :		Advances (Net)	52,17,909
Unspent project balances As per Schedule I	1,21,02,669	TDS Recoverable	17,50,213
Salary Payable	3,35,677	Closing Balances:	
Accrued Severance pay	91,31,587	- Cash at bank	1,89,69,379
Accrued Vacations	49,11,072	- Cash in hand	-
	4,06,61,079		4,06,61,079

*Notes to accounts : Schedule III**In terms of our report of even date attached.***For Koshi & George**

Chartered Accountants

Registration No.003926N

George Koshi

Partner

Membership No.082961

**For Project Concern International**

President



New Delhi

25 September 2019

UDIN : 19082961AAA AEL 2924

PROJECT CONCERN INTERNATIONAL

1st Floor, Plot No. 38, Okhla Industrial Estate Phase 3, New Delhi - 110020

Income and Expenditure Account as at 31 March 2019

Consolidated Account

(all the amounts ar in INR)

Expenditure	amount	Income	amount
Children Welfare Programme	46,68,883	Transfer from "Advance against Projects"	34,42,05,163
General Admin & Resource Mobilization	65,96,411		
Intregrated Health Program	33,29,39,869	<i>Excess of expenditure over income</i>	29,43,025
Loss on sale of assets	49,650		
	34,42,54,813		
Depreciation	28,93,375		
	34,71,48,188		34,71,48,188

Notes to accounts : Schedule III

In terms of our report of even date attached.

For Koshi & George

Chartered Accountants

for Project Concern International

Registration No.003926N

G. Koshi

George Koshi

Partner

Membership No.082961



J. Sigamani

Jerome Sigamani

President



New Delhi

25 September 2019

PROJECT CONCERN INTERNATIONAL

1st Floor, Plot No. 38, Okhla Industrial EstatePhase 3, New Delhi - 110020

Receipts and Payments Account for the year ended 31 March 2019

Consolidated Account

(all amounts are in INR)

Receipts	amount	Payments	amount
Opening balances :		Children Welfare Programme	
- Cash at bank	1,40,50,898	- Revenue account	48,10,111
- Cash in hand	-		
Advance against Projects :		General Admin & Resource Mobilization	
- Children Welfare Programme	47,80,943	- Revenue account	62,58,025
- General Admin & Resource Mobilization	63,07,262	Intregrated Health Program	
- Intregrated Health Program	33,98,95,165	- Revenue account	32,90,89,930
		- Capital account	12,83,652
Advances (Net)	(33,12,462)	Closing balances :	
TDS receivable	(13,10,710)	- Cash at bank	1,89,69,379
		- Cash in hand	-
	36,04,11,096		36,04,11,096

In terms of our report of even date.

For Koshi & George

Chartered Accountants

Registration No.003926N

C. Koshi

George Koshi

Partner

Membership No.082961



For Project Concern International

Jerome Sigamani

Jerome Sigamani

President



New Delhi

25 September 2019

PROJECT CONCERN INTERNATIONAL

1st Floor, Plot No. 38, Okhla Industrial Estate Phase 3, New Delhi - 110020

Statement Showing Receipt and Utilisation of Donor Funds during the year ended 31 March 2019 Consolidated Account

Head	Schedule I			
	Opening balance	Receipts	Disbursements	Closing balance
Children Welfare Programme	20,24,708	47,80,943	46,68,883	21,36,767
General Admin & Resource Mobilisation	(23,86,080)	63,07,262	65,96,411	(26,75,228)
Intregated Health Program	56,85,834	33,98,95,165	33,29,39,869	1,26,41,129
TOTAL	53,24,462	35,09,83,370	34,42,05,163	1,21,02,669



PROJECT CONCERN INTERNATIONAL

1st Floor, Plot No. 38, Okhla Industrial Estate Phase 3, New Delhi - 110020

Schedule II

CONSOLIDATED SCHEDULE OF FIXED ASSETS AS AT MARCH 31, 2019

ASSET HEAD	ORIGINAL COST			AS AT 31.3.2019	RATE	DEPRECIATION			NET BLOCK		
	AS AT 1.4.2018	ADDITIONS				UPTO 31.3.2018	FOR THE YEAR	ADJUSTMENT SALE	UPTO 31.3.2019	AS ON 31.3.2018	AS ON 31.3.2019
		UPTO 30.09.2018	FROM 1.10.2018								
Land	10,71,055			10,71,055	0%	-	-	-	10,71,055	10,71,055	
Building	24,88,999			24,88,999	10%	63,266.99	19,19,596	-	6,32,670	5,69,403	
Furniture	29,48,660			29,48,660	10%	1,52,746.90	15,73,938	-	15,27,469	13,74,722	
Equipment	1,19,49,486	5,000	75,225	1,19,36,543	15%	9,56,954	66,08,459	14,735	62,83,246	53,28,084	
Computers	1,47,96,823	2,77,496		1,60,80,475	40%	15,25,915	1,34,16,285	-	29,06,454	26,64,190	
Automobiles	39,83,778			39,83,778	15%	1,94,492	28,81,654	-	12,96,616	11,02,124	
	3,72,38,801	10,63,438	75,225	3,85,09,510		28,93,375	2,63,99,933	14,735	1,37,17,510	1,21,09,578	

